

Charleston  
TOWN

6/30/05  
FISCAL YEAR ENDING

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Charleston Town for the fiscal year ending 6/2005

as approved and adopted by resolution or ordinance dated 6/3/04

A public hearing meeting the requirements specified in Utah Code section (indicate which):

☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6/13/04 for all budgetary funds.

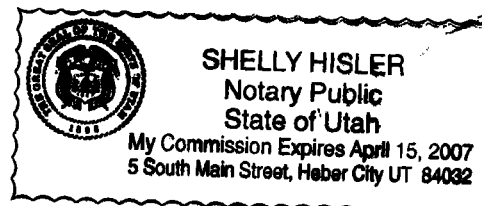
Signed: Sheryl L. Lupton

(Budget Officer)

Subscribed and sworn to this 12

day of August, 2004.

Shelly Hisler  
(Notary Public)



# CHARLESTON TOWN

Governmental Unit

2005

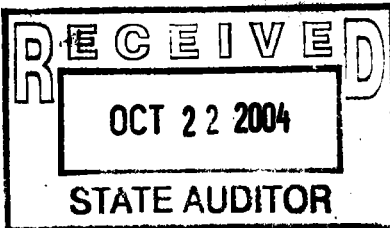
Fiscal Year

2004

2005

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	12,465.21	12,416.41	12,000 —
	Prior Years' Taxes - Delinquent	574.12	190.08	300 —
	General Sales & Use Taxes	78,505.09	67,346.66	55,000 —
	Fee-in-Lieu of Property Taxes	3,846.37	3,528.23	2,500 —
	ENERGY	15,814.69	11,873.82	20,000 —
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	680 —	800 —	500 —
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	33,238.42	31,281.17	26,000 —
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries	2039.17	3742.2	1,000 —
	Miscellaneous Services: (MISC)	1,442.99	876.50	600 —
	TOWN HALL USE	5,100 —	2060 —	2,000 —
	UTIL. DIV.	20,625 —	20,625 —	20,625 —
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	709.08	278.72	400 —
	Rents and concessions PIONEER DAY	—	12,932 —	10,000 —
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	PARK USE	580 —	1,550 —	1,000 —
	HISTORY BOOK	25 —	50 —	100 —
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from: CEM. SAV.	118.53	—	—
	Transfer from:			
	Contribution from: DONATIONS	33,811.11	300 —	300 —
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated	86,585.70	136,345.02	7,900 —
	<b>TOTAL REVENUES</b>	296,095.48	314,375.11	161,225 —



Corrected 12/04

CHARLESTON TOWN  
Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

2004

2005

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>GENERAL GOVERNMENT</b>				
	Administration	75,398.51	88,716.84	72,000—
	Professional Services (Accounting, Legal, Engineering, etc.)		933—	2,000—
	Elections			
	Other: UTILITY	2298.04		
	BLDG & EQUIP	75,398.51	76,182.17	50,000—
	MISC	—		
<b>PUBLIC SAFETY</b>				
	Police Department			
	Fire Department			
<b>HIGHWAYS AND STREETS</b>				
	Construction			
	Repair and Maintenance B+C	40,360.74		25,000—
	Other: ROADS - NEW	649.93		
<b>SANITATION (Garbage Collection)</b>				
<b>HEALTH AND WELFARE</b>				
<b>CULTURE &amp; RECREATION</b>				
	Recreation PROBECK DAY	4300—	14,163.46	15,000—
	Parks	2444.28	1,553.80	2,000—
	Cemetery	7107.60	5710.74	5,000—
	MOWING	7250—	15,495—	10,000—
	HISTORY BOOK			15—
<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>				
	EASTER & CHRISTMAS	932.09	1,052.93	1,200—
	SCHOLARSHIPS	100—	400—	1,000—
<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>				
<b>TRANSFERS AND OTHER USES</b>				
	Transfer to: Debt Service		12,000—	18,000—
	Transfer to:			
	Budgeted Increase in Fund Balance		37,122.15	1,000—
<b>TOTAL EXPENDITURES</b>		206,075.48	178,230.09	174,215—

# CHARLESTON TOWN FY 2005

Prepared By	initials	Date
Approved By		

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	1	2	3	4
	ACTUAL 2003	ACTUAL 2004	PROPOSED 2005	
<u>CEN. PERM. JARE</u>				
By Balance	25129.06	25485.52	25876.79	
<u>REVENUE</u>				
INTEREST	475.85	391.21	350.00	
<u>EXPENDITURES</u>				
TO GEN. FUND	118.53			
Ending Balance	25485.58	25876.79	26226.79	
<hr/>				
<u>CTB</u>				
By Balance	- 0 -	194602.34	16890.48	
<u>REVENUE</u>				
FROM GEN FUND	50.00			
BOND	272.00			
INTEREST	30.81	1555.31	- 0 -	
<u>EXPENDITURES</u>	127428.47	179267.17	16890.48	
ENDING BALANCE	194602.34	16890.48	- 0 -	

Account Number	Description	Prior Year Actual 2013	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income		16.50	100-
	Transfer from: <u>G.O. CLK</u>		12,000-	18,000-
	Transfer from:			
	Other:			
	<b>TOTAL REVENUES</b>		18,016.50	-
	<b>Beginning Fund Balance</b>		0	12,016.50
	<b>TOTAL AVAILABLE FOR APPROPRIA.</b>			
	<b>EXPENDITURES:</b>			
	Retirement of Bonds			
	Interest on Bonds			
	Agent's Fees			
	Other:			
	Transfer to:			
	<b>TOTAL EXPENDITURES</b>			
	<b>ENDING FUND BALANCE (Total available less total expenditures &amp; transfers)</b>		18,016.50	30,116.50

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Governmental Unit

2005

Fiscal Year

FORM 3

ENTERPRISE FUND

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services			
	Interest Earned			
	Other:			
	<b>TOTAL OPERATING REVENUE</b>			
	<b>OPERATING EXPENSES:</b>			
	Personal Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Other			
	<b>TOTAL OPERATING EXPENSE</b>			
	<b>OPERATING INCOME (LOSS)</b>			
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	<b>NET INCOME (LOSS)</b>			

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			

Charleston Town

Governmental Unit

2005

Fiscal Year

FORM 1

**SPECIAL REVENUE FUND (Explain Nature of Fund)**

Account Number	Description	Prior Year Actual 20__	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

FORM 4

**CAPITAL PROJECTS FUND**

Account Number	Description	Prior Year Actual 20__	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	<b>TOTAL REVENUE</b>			
	Beginning Fund Balance			
	<b>TOTAL AVAILABLE FOR APPROP.</b>			
	<b>EXPENDITURES:</b>			
	<b>TOTAL EXPENDITURES</b>			
	Ending Fund Balance			

**FY2005 Budget Notes for State Auditor:**

Charleston Town is a rural community with a population of 378 in the 2000 Census. The majority of the residents and landowners prefer to keep the Town as rural as possible, so there are not a lot of businesses.

Most of the revenue is from sales tax, property tax, energy taxes, electric utility dividends, and road funds from the State.

The largest amount of expenditure is usually for administration, including salaries, insurances, office, and election expenses. In the years when roads are repaved, this is a major expense.

Capital projects are done from time to time. In the past these have included purchase of a backhoe and a used snowplow/dump truck.

The Town has issued CIB bonds totaling \$272,000.00 to replace the Park Pavilion and to add onto the Town Hall for offices and storage. The Town paid \$50,000 into this account, also. This shows in the budgets for FY2003 and FY2004. Expenditures from and interest paid into this account are part of the FY2005 budget.

The Debt Service Fund was set up in October of 2003, and the first payment to the State is due in the Spring of 2005.